











Mint Edition

CELEBRATING THE CORONATION

2023 Trial of the Pyx

Discover the milestone moments of this year's ceremony.

The Coronation of His Majesty King Charles III

Join the celebrations as we mark this historic occasion for the nation.

Redefining Security

Britannia, the world's most visually secure bullion coin.

Inside this Issue of Mint Edition ...

As we enter a new era, striking the coins that will mark the coronation of His Majesty King Charles III and preparing for the coronation festivities that will take place at The Royal Mint Experience, it is an exciting

time at The Royal Mint. In these pages, you will discover how we have begun this new chapter, whilst preserving tradition with the continuation of the Trial of the Pyx and safeguarding of heritage crafts with

new bursaries. We also feature some useful steps to help manage your investments and maximise your savings.



04 The Coronation of His Majesty The King

We are delighted to reveal our UK coin collection commemorating His Majesty's coronation on 6 May 2023.



06 The House of Windsor

Explore this enduring dynasty as King Charles III follows his predecessors' footsteps.



08 Trial of the Pyx

Discover the traditions behind the Trial of the Pyx and the coinage highlights from this year's ceremony.



The New King's Assay Master

Meet Paul Morgan, the new King's Assay Master, and find out what this centuries-old role entails.



12 Britannia, the Leader in Bullion Security

Find out how the Britannia bullion coin for 2023 is leading the way in bullion security.



1 4 Maximise Your Money

Toby Osborne, Head of Wealth Management at The Royal Mint, suggests some smart ways to look after your finances.



16 What's in a Name?

How did some of the most popular pre-decimal coins acquire their quirky nicknames?



17 Mint Matters

From heritage crafts to modern money fairs, read the latest from the world of minting.



18 2023 Annual Sets

Commemorating milestone moments in Britain's history, this year's sets feature the official coinage portrait of King Charles III.





















Welcome to Mint Edition

"This copy of Mint Edition signals a time of transition at The Royal Mint as we end an era of service to Her Late Majesty Queen Elizabeth II and move towards commemorating a new reign. As The Royal Mint, we have been striking coins on behalf of the British monarchy since the reign of Alfred the Great. We are proud to be striking the coins that will mark the coronation of King Charles III in May; it is such an important moment in history and one that will bring the country together in celebration.

"We are one of the world's most innovative mints but at The Royal Mint we are very careful to preserve the craftsmanship that has built our reputation over more than 1,100 years. Earlier this year, I was delighted to announce a new partnership with Heritage Crafts, funding four bursaries for craftspeople to benefit from the knowledge and experience of highly skilled members of our team such

as Gordon Summers, our Chief Engraver. Ensuring the transfer of these ancient skills is a passion that I know we share with The King.

"I hope you'll enjoy reading about the new releases, such as our eagerly anticipated Annual Sets and Britannia, one of our flagship coins, which feature the official coinage portrait of King Charles III for the first time. We have also included some simple steps to help optimise your savings and investments, and information on our premium Account Management service. There really is something for every interest in this edition! Read on for all the latest news from The Royal Mint."

Anne Jessopp, Deputy Master and Chief Executive of The Royal Mint



The Coronation of
His Majesty King Charles III
2023 CELEBRATION SOVEREIGN
STRUCK ON 6 MAY 2023

The Coronation of
His Majesty King Charles III
2023 UK 102 SILVER PROOF COIN

The Coronation of
His Majesty King Charles III
2023 UK £5 SILVER PROOF COIN

Code:	LEP:
UK23KSOTD	1,250
Price:	MCM:
£850.00	1,260

Code:	LEP:
UK23KCS1	17,500
Price:	MCM:
£99.50	18,660

Code:	LEP:
UK23KCSP	12,500
Price:	MCM:
£95.00	16,860

The Coronation of His Majesty King Charles III

In celebration of the coronation of His Majesty The King, we are delighted to release a coin collection featuring the official crowned coinage portrait of King Charles III. Here, Professor Kate Williams explores the new Carolean age that began with His Majesty's accession to the throne.

"His Majesty King Charles III, the first British monarch to be crowned in the twenty-first century, will take the monarchy into the future in what is now the new Carolean era.

"The last Carolean era was that of Charles II, restored to the throne in 1660, a time of great expansion for the country despite the Great Plague and Great Fire of London. Charles II, like King Charles III, was a keen scientist and scholar. But King Charles III is a monarch very unlike Charles I, as he believes in due parliamentary process and has already struck a first for transparency with the televising of the Accession Council.

"The King has come to the throne after more than 70 years as heir apparent and as the longest-serving Prince of Wales in history. In the latter role, His Majesty advocated for many causes, particularly architecture and the built environment; organic farming, horticulture and environmental affairs; and establishing his own charity to aid young people, The Prince's Trust. He has also supported further charities to aid young people and benefit the countryside and the arts.

- "... The King advocates for organic farming and managed Home Farm, at his Highgrove Estate, on organic principles. In 1990, His Majesty established Duchy Organics to sell food products sold on the Highgrove Estate; the first to go on sale were oat biscuits. From 1993, The King has voluntarily paid income tax on the proceeds of the Duchy. In 2017, he took over the management of the 21,000-acre Sandringham Estate from The Duke of Edinburgh and quickly introduced organic farming practices.
- "... During his time as Prince of Wales, His Majesty represented Queen Elizabeth II at home and overseas, attending the funerals of foreign dignitaries as well as commemorations

and celebrations of independence, including Zimbabwe and The Bahamas. History and legacy are vitally important to The King. He is interested in world culture and religions. He has said that he wished to consider the role of the monarch as defending all faiths, advocating for the importance of other religions, whilst also being Supreme Governor of the Church of England.

"The King has spoken repeatedly of the importance of continuing The Queen's legacy and – as he said – how he 'honour[s] her life of service'. ... King Charles III has had a long apprenticeship for the throne and spent his years as The Prince of Wales developing his charitable and horticultural interests.

Now, as he comes to the throne, he reigns over a new Carolean age, a new monarchy, founded on continuing his mother's legacy of service, as Britain moves into the future."







The Coronation of
His Majesty King Charles III
2023 UK 102 GOLD PROOF COIN

 Code:
 LEP:

 UK23KC40G
 500

 Price:
 MCM:

 £2,770.00
 685

The Coronation of
His Majesty King Charles III
2023 UK £5 BRILLIANT
UNCIRCULATED COIN

Code: LEP: UK23KCBU Unlimited

Price: MCM: F14.50 Unlimited

The Coronation of
His Majesty King Charles III
2023 UK 50p BRILLIANT
UNCIRCULATED COIN

Code:	LEP:
UK23K50BU	Unlimited
Price:	MCM:

The House of Windsor

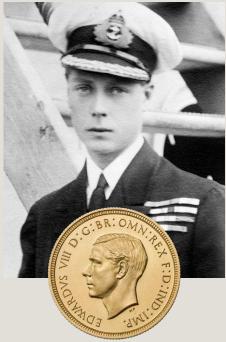
The House of Windsor came into being in 1917, when the British Royal Family took 'Windsor' – the name of the castle that had been a royal home for centuries – as its official name, replacing the historic name of Saxe-Coburg-Gotha.

In July 1917, during the First World War, George V made the history-changing decision to give up the German name of Saxe-Coburg-Gotha, which had come to the family in 1840 through Queen Victoria's marriage to Prince Albert. To distance themselves from their German connections, and show solidarity towards the British war effort, George V decreed that the Royal Family's surname would change to Windsor.

The Royal Family

The House of Windsor has produced five monarchs who have reigned over Britain and the Commonwealth for more than 105 years. During this time, the House of Windsor has seen some of the most remarkable events in British royal history. In December 1936, Edward VIII's abdication led to the shortest reign within the dynasty, whilst Queen Elizabeth II became Britain's longest-reigning monarch in 2015.





George V

George V came to the throne in 1910 at a time of great political and cultural change. During the First World War, the king took a far more active role than his predecessors had done in bringing the monarchy to the people. Buckingham Palace was placed on an austerity footing, whilst the king and his wife, the queen, made more than 450 visits to troops and 300 morale-boosting tours of hospitals that were treating wounded service members.

Edward VIII

In 1936, Edward VIII succeeded his father as king but never had a coronation. In the family's first major public crisis, Edward VIII had to choose between duty and a life with Wallis Simpson, a twice-divorced American woman who many did not consider an acceptable partner for the king. On 11 December 1936, Royal Assent was given to the abdication, and the king's younger brother, Prince Albert, became king.

Facing Tradition

Each time a new monarch accedes to the British throne, their coinage portraits face in the opposite direction to that of their predecessor. The reason for this is not certain but it may have begun during the reformation because Charles II wanted to 'turn his back' on Oliver Cromwell. The long-standing tradition continues to this day, therefore

King Charles III faces to the left on his coinage, as Queen Elizabeth II faced right on the coins of her reign.

The coinage of Edward VIII is the only exception to this tradition. The king insisted that his portrait show his favoured left side, so his coinage portrait faced the same

way as that of his predecessor, George V. Only a handful of trial pieces were struck featuring the effigy, making them incredibly rare, and coins were never issued featuring Edward VIII's portrait. As a result, coins of his successor, George VI, face left, as if those of Edward VIII had been issued according to tradition.







George VI

As the second-eldest son of George V, Prince Albert never expected to become king. Taking the regnal name George VI, he overcame shyness and a serious speech impediment, with his wife, Queen Elizabeth, supporting him with his royal duties. The pair became a reassuring presence through the Second World War, visiting troops and staying in London during the Blitz. In 1940, George VI instituted the George Cross and George Medal for acts of bravery.

Elizabeth II

When 25-year-old Princess Elizabeth became queen, she dedicated herself to her duty just like her father had, even retaining the name Windsor for her descendants, rather than using the surname of her husband and their father, Prince Philip. During her reign, Queen Elizabeth II became Britain's longest-reigning monarch, visited 117 countries across the Commonwealth and the world, and carried out thousands of public engagements.

King Charles III

As a young child, the former Prince of Wales attended the coronation of his mother. Seventy years later, he became the fifth monarch from the House of Windsor, acceding to the throne following the sad passing of Queen Elizabeth II. In May 2023, His Majesty's coronation will take place at Westminster Abbey, where The King will follow his predecessors' example.





2023 Trial of the Pyx

This year's Trial of the Pyx marked a significant moment for The Royal Mint, as it was the first time in decades that coins from the reigns of two monarchs were presented for assessment.

Marking a new era for UK coinage, the first coins bearing the official coinage portrait of King Charles III were tested at the Trial. In total, almost 10,000 coins were presented to the King's Remembrancer, including coins featuring Royal Tudor Beasts and those commemorating the Lunar Year of the Tiger.

The ceremony also saw the submission of the largest coin we have ever produced – a 15-kilogramme gold Proof coin commemorating the Platinum Jubilee of Queen Elizabeth II. Featuring a reverse design by John Bergdahl, the piece displays the highest level of craftsmanship and refinement, combined with state-of-the-art engraving and laser technology.







"Quality, accuracy and precision of our coinage is of the highest importance to The Royal Mint. This year's Trial of the Pyx is particularly poignant, as coins bearing two monarchs were submitted to the Trial for the first time in decades. As the original maker of the United Kingdom's coins, we have been striking coins on behalf of the British monarchy since the reign of Alfred the Great."

Anne Jessopp, Deputy Master and Chief Executive of The Royal Mint



A role that has existed for hundreds of years, an Assay Master serves the reigning monarch and ensures the integrity of British coinage. As we continue to evolve as a business, this position is rooted in the heritage and tradition that underpins our reputation.

Previously Head of Coin Design, Paul Morgan now takes on this centuries-old role following a 30-year career at The Royal Mint. Technical Manager Daniel Thomas has been appointed Deputy Assay Master and will support Paul in his new role. They will both fully take on their new roles from April 2023.

Both Graeme Smith and Paul Morgan attended the 2023 Trial of the Pyx ceremony at Goldsmiths' Hall, which marked Graeme Smith's final duties before handing over his responsibilities as Assay Master.

"It is an honour to be appointed to the role of King's Assay Master, which ensures the integrity of The Royal Mint's products and is as important today as it was in the time of Sir Isaac Newton. I look forward to bringing my 30 years of experience at The Royal Mint to the position, with the support of Daniel Thomas who brings a wealth of technical experience across currency and precious metals."

Paul Morgan, The King's Assay Master

Britannia, the Leader in Bullion Security

For centuries, Britannia has represented Britain. In 2023, this iconic symbol leads the way, redefining security in the bullion market with four innovative design features that combine to create the most visually secure bullion coin in the world.

Cast as the female personification of Britain for centuries, the icon has evolved through the ages. First appearing on the coins of the Roman Emperor Hadrian, Britannia has been a continuous presence on British coins since 1672 and the reign of Charles II. Now, at the beginning of the reign of King Charles III, this icon appears on a modern, highly secure coin that many recognise as the leader in bullion security.

Renowned for its beauty and reliability, the 2023 edition of the Britannia bullion coin features a design by sculptor Philip Nathan from 1987. His depiction shows Britannia with carefully chosen symbols – a shield for protection, an olive branch for peace and a trident for her connection to the sea.

These elements have been enhanced with four design features that make it easier than ever to authenticate and liquidate Britannia bullion coins. Increasing trust amongst investors and institutions, these additional features make the coin difficult to counterfeit.

The 2023 Britannia bullion coin range marks an iconic moment in modern British history, as the obverse of each coin features the first definitive coinage portrait of King Charles III, designed by Martin Jennings.

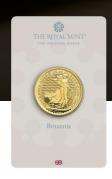
"Britannia is one of our most iconic and enduring designs, so it was vital we retained the beauty of the coin whilst adding sophisticated new anti-counterfeit measures. By focusing on the natural reflection of the metal and using advanced new technology, we have created a unique and highly safe coin that gives customers complete confidence."

Gordon Summers, Chief Engraver at The Royal Mint

The widely recognised design is highly regarded and only The Royal Mint can strike Britannia coins featuring Philip Nathan's interpretation of the icon. Due to their investment grade status, and position as legal tender, gold bullions coins are VAT and Capital Gains Tax exempt for UK residents.



2023 Britannia GOLD 102 KCIII (BLISTER PACK)



2023 Britannia GOLD 1/20z KCIII (BLISTER PACK)



2023 Britannia GOLD 1/4oz KCIII (BLISTER PACK)



2023 Britannia GOLD 1/10oz KCIII (BLISTER PACK)

Code: UKB231GBOKC

Price: From £1,711.65

Code: UKB23HGBOKC Price: From £883.67 Code: UKB23QGBOKC

Price:

Code: UKB23TGBOKC

Price: From £196.28





FOUR DESIGN FEATURES, ONE SECURE COIN

LETTERING

Micro-text spells out the words 'DECUS ET TUTAMEN', which means 'An ornament and a safeguard'.

BACKGROUND

Surface animation creates a wave motion behind Britannia when the coin is moved.

SHIELD

Smooth lines create the light and dark tones of the UK flag on Britannia's shield.

IMAGE

A latent image switches between a trident and a padlock when the coin is rotated.



2023 Britannia
SILVER 1kg KCIII
(CAPSULE)

Code: UKB23S1KKC Price: From £920.82



2023 Britannia
SILVER 102 KCIII
(CAPSULE)

Code: UKBSB231CKC

Price: From £27.65

2023 Britannia
10-COIN COLLECTION CASE
+ 1 COIN

Code: 10CBCASE23KC

Price: From £1,738.89

Looking After Your Finances in the New Tax Year



The last 12 months have been financially challenging, with pressure on household budgets often resulting in there being little left over for savings. At the start of a new tax year, Toby Osborne, Head of Wealth Management at The Royal Mint, shares some smart saving options that could potentially help you to maximise every penny.

1.

Complete your tax return early

Although you have until 31 January 2024 to file your 2022–23 self-assessment tax return, filing early will tell you how much you owe, enabling you to budget accordingly, and ensure you are on the right tax code. If you are a higher rate taxpayer, you may also be able to claim relief on pension contributions.

3

Build a nest egg

Saving even £25.00 per month can help build up a welcome nest egg and there are many ways to save from the comfort of your home. Digital gold savings plans allow you to buy and sell bullion at the push of a button, whilst our Britannia and Sovereign savings plans enable you to give a stunning coin collection as a gift.

2.

Understand Capital Gains Tax

If you invest in assets such as paintings, antiques and property (other than your main home), you may be liable to pay Capital Gains Tax (CGT) on any profit made from sales over £6,000 in the tax year 2023–24. However, bullion coins made by The Royal Mint are exempt from CGT as they are legal tender.

4.

Claim your working from home allowance

If your employer requires you to work from home for all or part of the week, you may be able to claim tax relief for work-related expenses such as heating bills and business phone calls. Keep a tally of exact costs or claim a flat rate of £6.00 per week; the relief should be based on the rate at which you pay tax.*

Disclaimer: the contents of this article, which are accurate at the time of publishing, are for general information purposes only, and do not constitute investment, legal, tax, or any other advice. Before making any investment or financial decision, you may wish to seek advice from your financial, legal, tax and/or accounting advisers.

*Please note, you cannot generally claim tax relief for work-related expenses if you choose to work at home, or for dual work and home expenses such as broadband.



Enjoy Dedicated Support with our Account Management Service

Did you know that we offer a premium account management service for customers who invest more than £5,000 with The Royal Mint?

We believe in recognising loyalty, which is why we offer exclusive support at the time you need it. Our dedicated account managers build one-to-one relationships that last, guiding and keeping you up to date with exciting offers and special events.

Simply contact our Customer Services team on 0800 032 2154 and we will arrange a call from

a dedicated account manager at a time that is convenient for you. There is no obligation to sign up, and there are no membership fees or hidden costs.

"Our account managers are always pleased to discuss your investment requirements at a time that suits you. They are equipped to find a solution that works for you across our

broad product offering, from physical bullion to Gold for Pensions, whilst providing key market insight in an ever-changing precious metals landscape."

Toby Osborne, Head of Wealth Management at The Royal Mint



What's in a Name?













Threepence

Many knew the threepence as a 'thrupenny bit'; others called it a 'joey'. It seems 'joey' was originally a term for the silver fourpence, which the radical politician Joseph Hume reintroduced in the 1830s, as he wanted more small change in circulation. This angered cab drivers, as receiving the exact fare meant they couldn't pocket a tip. When the fourpence was demonetised, the nickname appears to have transferred to the threepence.



Sixpence

The sixpence acquired the friendly nickname 'tanner', but how this came about is something of a mystery. Some attribute it to John Sigismund Tanner (1705–75), a former Chief Engraver of The Royal Mint who engraved sixpence tooling during the reign of George II (*r.* 1727–60). Another theory is that the name comes from the Anglo-Romani word 'taw no' meaning 'small one'.



Shilling

Over time, the shilling became known as a 'bob', although the nickname's origin remains a mystery. It could have been derived from 'bawbee', slang for a Scottish halfpenny, and there have been attempts to link its name to the famous politician Sir Robert Walpole. However, it seems more likely that the coin's nickname came from the underground world of counterfeiting in which it had become a common slang term by the early nineteenth century.



*

Florin

Edward III attempted to introduce a gold florin in 1344, taking the name from the 'fiorino d'oro', an Italian gold coin used by merchants throughout Western Europe. Intended for the same purpose, it was underweight for its value of six shillings and was quickly withdrawn from circulation. Inspired by Dutch and Austrian florins, the silver florin that appeared in the mid nineteenth century had no connection to the earlier gold coin.









Nicknames THREEPENCE Nicknames SIXPENCE Nicknames SHILLING Nicknames FLORIN Discover more

Code: HISTHR

Price: **£10.00**

Code: HISTAN Price: **£10.00**

Code: HISBOB Price: £10.00

Code: HISFLO Price: £10.00



Mint Matters



Championing Heritage Crafts

With many traditional crafts in the UK under threat, we are delighted to have partnered with the not-for-profit organisation Heritage Crafts to sponsor four bursaries supporting the safeguarding of British craftsmanship.

The four successful applicants will each receive up to £4,000 in funding, whilst benefitting from the guidance and training of expert craftspeople, including

Gordon Summers, Chief Engraver, and Paul Morgan, The King's Assay Master.

"We are excited to announce the launch of our partnership with The Royal Mint. Their passion for the preservation of British craftsmanship aligns so well with the reason we exist in the first place."

Jay Blades, Co-Chair of Heritage Crafts, and presenter of *The Repair Shop*



Celebrate the Coronation at The Royal Mint Experience

From 6 May 2023 through to the bank holiday on 8 May 2023, The Royal Mint Experience are delighted to be celebrating the coronation of King Charles III.

Join us for a weekend of activities and events marking this historic occasion. You can enjoy local produce at our on-site market and all the fun of the fair, with rides for the whole family. The café will also be providing delicious British-themed food and drinks throughout the weekend.

Strike Your Own Coronation Coin

On Saturday, 6 May 2023, the day of the coronation, The Royal Mint Experience will be open for 24 hours. Visitors will have the opportunity to strike their own commemorative UK 50p coin featuring designs honouring The King's coronation; each of these coins will be presented in exclusive dated packaging marking the occasion.

For more information or to book tickets, visit royalmint.com/the-royal-mint-experience/events

Tickets for 6 May 2023 are subject to availability; advance booking is essential.



2023 Berlin Money Fair

Each year, the World Money Fair takes place in Berlin, bringing together coin collectors, dealers, suppliers and producers. This year was the fair's 50th anniversary and we were delighted to attend, as Stephanie Morris, Head of Commemorative Coin Business to Business Sales, explains:

"The buzz was incredible, and it was heart-warming to see the world of coins

back together again. The biggest question on everyone's lips was, 'Will there be a coronation range?' and the news that there would has created real industry excitement. Throughout the five days, I felt incredibly proud to be representing The Royal Mint – our reputation really does precede us!"





2023 Annual Sets: Making History

The 2023 Annual Sets feature five specially selected coins that commemorate icons, events and anniversaries of British cultural and historical significance in a single, collectable presentation.

The Royal Mint's Annual Sets are highly anticipated every year. This year, marking a new chapter in numismatic history, each coin features the official coinage portrait of King Charles III designed by Martin Jennings. You can also celebrate The King's upcoming 75th birthday with a numismatic tribute that features both an obverse and reverse design personally approved by His Majesty.

Seventy-five years after first arriving in the UK, we honour the legacy of the Windrush generation. Designed by Valda Jackson, the reverse of the coin represents the bond between the UK

and the Commonwealth citizens who helped rebuild the country in its time of need.

We celebrate the legacy of the man behind works such as *The Hobbit* and *The Lord of the Rings*, acclaimed writer JRR Tolkien, with a fittingly magical reverse design by David Lawrence.

A much-loved British institution since 1948, the NHS (National Health Service) celebrates its 75th anniversary in 2023, marking 75 years of healthcare for all, centred on care, compassion and devotion.

Travel back to the great age of steam with a coin featuring a reverse design by John Bergdahl that commemorates the 100th anniversary of *Flying Scotsman*, the most famous locomotive in the world, which still operates today.

Each commemorative coin that features in the 2023 Annual Sets will be released individually throughout the year.

THE 2023 UNITED KINGDOM BRILLIANT UNCIRCULATED

COMMEMORATIVE COIN SET

Code: DUC23 Price: **£50.00**

SIGN UP NOW





each featuring the edge inscription 'LIVE FOR THE JOURNEY'.

Designed by John Bergdahl, the reverse of the coin captures the famous locomotive that broke railway records and continues to stand the test of time. Produced in partnership with the Science Museum Group, you can discover and pay tribute to Flying Scotsman, whose popularity has endured with the British public and railway enthusiasts alike.



The Centenary of Flying Scotsman 2023 UK £2 GOLD PROOF COIN

Code:	LEP:
UK23FSGP	300
Price: £1,225.00	MCM 660



The Centenary of Flying Scotsman 2023 UK £2 BRILLIANT UNCIRCULATED COLOUR COIN

Code:	LEP:
UK23FSBC	15,000
Price:	MCM:
£21.00	Unlimited



The Centenary of Flying Scotsman 2023 UK £2 BRILLIANT UNCIRCULATED COIN

Code:	LEP:
UK23FSBU	Unlimited
Price:	MCM:
£12.00	Unlimited





Online royalmint.com

Use the code **D2449** for free delivery on orders over £45.00 Code valid until 30 June 2023



Freephone 0800 03 22 152

(Lines open Monday-Friday 9am-6pm, Saturday 9am-3pm)

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Prices may change due to fluctuations in raw material prices. Limited Edition Presentation (LEP) is the maximum number of coins or sets of coins, presented in this specific style, that will be issued.

Maximum Coin Mintage (MCM) is the maximum number of coins that will be issued.



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